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AGREEMENT TO SUBORDINATE RESTRICTIONS, COVENANTS
AND LIMITATIONS IN WARRANTY DEED

TO: Chancery Clerk of DeSoto County, Mississippi

You are hereby directed and empowered to record this instrument in the records of DeSoto County and to reference same on the recorded Deed of Trust set forth herein.

Know all men by these presents, that for and in consideration of the sum of One Dollar (\$1.00) cash in hand paid the receipt and sufficiency of same being hereby acknowledged Robert E. Branch, Ann C. Branch, Robert W. Branch, Melanie Lynn Greenslade, Randall Wynne Greenslade, Melanie Lynne Greenslade as legal guardian of Casey Lynne Greenslade, Chancery Court cause no. 87-2-129, Melanie Lynne Greenslade as legal guardian of Jeremy Michael Greenslade, Chancery Court cause no. 87-2-127 and Melanie Lynne Greenslade as legal guardian of Daniel Reid Greenslade, Chancery Court cause number 87-2-128, do hereby agree that a certain Warranty Deed executed by Robert E. Branch and Ann C. Branch dated November 30, 1983 and recorded in Warranty Deed Book 168, at Page 15 in the office of the Chancery Clerk of DeSoto County, Mississippi, containing certain covenants, limitations and restrictions is subordinated to that certain Deed of Trust executed by Randall Wynne Greenslade and Melanie Lynne Greenslade in favor of National Mortgage Company dated March 4, 1987, 1987 and recorded in the office of the Chancery Clerk of DeSoto County, Mississippi which is filed for record in Trust Deed Book 394, Page 244 shall be a first and prior lien although subsequently recorded.

It is expressly agreed by the undersigned parties that the covenants, limitations, restrictions and remainder interests will all be postponed and subordinated to the Deed of Trust in favor of National Mortgage Co.

The undersigned are all adults and are under no disability to sign said agreement. The minors in said Warranty Deed are subordinating their interest by and through their legal guardian namely, Melanie Lynne Greenslade.

WITNESS OUR SIGNATURE, this the 26th day of February, 1987.


ROBERT E. BRANCH

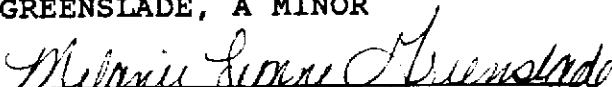

ANN C. BRANCH



ROBERT W. BRANCH


RANDALL WYNNE GREENSLADE


MELANIE LYNNE GREENSLADE


MELANIE LYNNE GREENSLADE AS
LEGAL GUARDIAN OF CASEY LYNNE
GREENSLADE, A MINOR


MELANIE LYNNE GREENSLADE AS
LEGAL GUARDIAN OF JEREMY
MICHAEL GREENSLADE, A MINOR


MELANIE LYNNE GREENSLADE AS
LEGAL GUARDIAN OF DANIEL
REID GREENSLADE, A MINOR

STATE OF Tennessee
COUNTY OF Shelby

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Robert E. Branch, Robert W. Branch, Randall Wynne Greenslade, Melanie Lynne Greenslade, Melanie Lynne Greenslade as Legal Guardian of Casey Lynne Greenslade, a minor, Melanie Lynne Greenslade as Legal Guardian of Jeremy Michael Greenslade, a minor and Melanie Lynne Greenslade as Legal Guardian of Daniel Reid Greenslade, stated on oath that they signed the above and foregoing Agreement as their free and voluntary act and deed and for the purposes therein expressed.

WITNESS MY SIGNATURE, this the 26th day of February, 1987.

Ann C. Branch
NOTARY PUBLIC

My Commission Expires:

Dec. 28, 1988

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Ann C. Branch, stated on oath that she signed the above and foregoing Agreement as her free and voluntary act and deed and for the purposes therein expressed.

WITNESS MY SIGNATURE, this the 26th day of February, 1987.

Mary Austin
NOTARY PUBLIC

My Commission Expires:

My Commission Expires July 18, 1990

Filed @ 10:00 A.M. March 24, 1987
Recorded in book 194 Page 204
H. G. Ferguson, Chancery Clerk